

REVISED SYLLABUS FOR M.COM. FROM ACADEMIC YEAR 2018-19 ONWARDS

EA: Advanced Accounting and Auditing	Sem 1		Sem 2		Sem 3		Sem 4	
	401	Business Economics	407	Operations Research	501	Taxation –I (Personal Tax Planning)	507	Human Resource Management
	402	Business Management	408	Financial Markets	502	Strategic Management	508	Taxation –II (Corporate Tax Planning and Goods and Services Tax)
	403	Marketing Management	409	Business Environment	503	Financial Services	509 EA	International Accounting
	404	Business Research Methods	410 EA	Financial Accounting and Auditing- 1	504 EA	Management Accounting – 1	510 EA	Management Accounting – 2
	405	Financial Management	411 EA	Cost Accounting – 1	505 EA	Corporate Financial Reporting	511 EA	International Accounting - Essay Paper
	406	Accounting for Managers	412 EA	Cost Accounting - 2	506 EA	Financial Accounting and Auditing- 2	512 EA	Management Accounting – 2 - Essay Paper

EB: Management	Sem 1		Sem 2		Sem 3		Sem 4	
	401	Business Economics	407	Operations Research	501	Taxation –I (Personal Tax Planning)	507	Human Resource Management
	402	Business Management	408	Financial Markets	502	Strategic Management	508	Taxation –II (Corporate Tax Planning and Goods and Services Tax)
	403	Marketing Management	409	Business Environment	503	Financial Services	509 EB	Service Marketing
	404	Business Research Methods	410 EB	Operations Management	504 EB	Organization Behaviour	510 EB	Entrepreneurship and Innovation Management
	405	Financial Management	411 EB	Logistics and Supply Chain Management	505 EB	Project Management	511 EB	Service Marketing - Essay Paper
	406	Accounting for Managers	412 EB	Investment Management	506 EB	Consumer Behaviour	512 EB	Entrepreneurship and Innovation Management - Essay Paper

507: Human Resource Management

Unit-1: Introduction to Human Resource Management, Strategic Human Resource Management: A Framework, Evolution and Environment of HRM, Ethical issues in HRM, International HRM.

Unit-2:HR Procurement: Job analysis and Design, Human Resource Planning, Recruitment, Selection, Orientation, Socialization and Placement

Human Resource Development: Career Planning and Guidance, Employee training, Management Development and Organizational Development

Unit-3:HR Evaluation and Compensation: Performance Evaluation and Job evaluation, Compensation administration, Incentives and Benefits.

HR Maintenance and Motivation: Employee Well-being, Employee Welfare and Social Security, Workers' participation and empowerment, Job rotation.

Unit-4:HR Integration: Industrial Relations, Discipline and Disciplinary actions, Employee Grievances, Industrial Disputes and Collective Bargaining, trade Unions.

References:

1. Pravin Durai; Human Resource Management 2/e; Pearson Education.
2. Megia, Balkin and Cardy; Managing Human Resources 8/e; Pearson Education.
3. Gargy Dessler and Biju Varkkery; Human Resources Management; 11/ePrentice Hall India.

508: Taxation –II (Corporate Tax Planning and Goods and Services Tax)

Unit – 1: Company- Definition, Types of companies, Residential status of company, Taxation of companies (Corporate Tax Rates and Dividend Tax Rates), Tax Planning with reference to financial management decisions – managerial decisions.

Unit – 2 : History of Indirect Taxation, GST concept, Salient features of GST, Benefits of GST, Definitions (Under CGST Act/ SGST Act: aggregate turnover, assessment, business, capital goods, casual taxable person, central tax, cess, composite supply, credit note, Electronic Cash Ledger, Electronic Commerce, Electronic commerce operator, electronic credit ledger, exempt supply, goods, integrated tax, input, input service, input tax, input tax credit, mixed supply, non-taxable supply, non-taxable territory, output tax, outward supply, person, recipient of supply of goods or services or both, reverse charge, services, state tax, Scope of supply, taxable person, taxable supply, taxable territory, union territory tax)

Unit – 3: GST and Centre - State financial relation, GST council and its functions, Taxable Event or Levy and Collection of GST, Role of Central Board of Excise and Customs, Overview of GST Acts

- a. The Central Goods and Services Tax Act, 2017
- b. The Integrated Goods and Services Tax Act, 2017
- c. The Union Territory Goods and Services Tax Act, 2017
- d. The Goods and Services Tax (compensation to states) Act, 2017
- e. The State Goods and Services Tax Act, 2017 (respective state),
Exemptions, Broad Idea about Rates of Goods and Services Tax

Unit – 4: Concept of supply of Goods and services –Place of supply (Meaning of place of supply, relevant definitions, Need for place of supply, Concept of inter-state and intrastate supply)

Time of supply (Meaning of time of supply, Relevant definitions, Time of supply of Goods (Section 12), Time of supply of services (Section 13) Time of supply of goods and service or both in case of change in rate of tax (Section14)

Value of supply (Meaning of value of supply, relevant definitions, Value of taxable supplies (Section15)

Input Tax Credit (Meaning of input tax credit, relevant definitions, Eligibility for input tax credit (Section 16 of CGST/SGST), conditions for claim of input tax credit)

(Note: Emphasis to be give on practical problems)

REFERENCES:

1. Dr Vinod K Singhania and Dr Monica Singhania – Corporate Tax Planning and Business Procedures with case studies - Taxmann Publications
2. Dr M Govindrajan – GST A Practical Guide – CENTAX Publication PVT LTD

M.COM (SEMESTER III)

COM 502 TAX PLANNING AND MANAGEMENT

REVISED SYLLABUS EFFECTIVE FROM 1-7-2017

UNIT	Content
I	INTRODUCTION a) Concept and significance of Tax Planning – b) Tax Evasion and Tax Avoidance – c) Objectives of Tax Planning, d) Factors influence Tax Planning e) Types of Tax Planning f) Income Tax Slabs (of respective financial year) g) Steps of Tax Planning h) Objectives of assessment i) Factors influence taxability of total income of an individual
II	TAX PLANNING FOR INDIVIDUALS: a) Tax planning for residential status b) Tax Planning for salary c) Tax Planning for Income from House Property Questions to be formed in the context of tax planning only.
III	Tax Planning for individuals: a) Tax Planning for Capital Gain b) Advance Payment of Tax and Interest: Income liable for Advance Tax, Advance Tax Liability, Interest payable by Assessee or Government, Section 234 A, 234 B, and 234 C Questions to be formed in the context of tax planning only.
IV	Goods and Service Tax 1. History of Indirect Taxation 2. GST concept 3. Salient features of GST

R.R. Joshi

4. Benefits of GST
5. GST and Centre - State financial relation
6. GST council and its functions
7. Taxable Event or Levy and Collection of GST
8. Role of Central Board of Excise and Customs
9. Overview of GST Acts
 - a. The Central Goods and Services Tax Act, 2017
 - b. The Integrated Goods and Services Tax Act, 2017
 - c. The Union Territory Goods and Services Tax Act, 2017
 - d. The Goods and Services Tax (compensation to states) Act, 2017
 - e. The State Goods and Services Tax Act, 2017 (respective state)
10. Definitions (aggregate turnover, business, central tax, cess, composite supply, exempt supply, goods, integrated tax, input tax, input tax credit, mixed supply, non-taxable supply, non-taxable territory, output tax, reverse charge, services, state tax, Scope of supply, taxable person taxable supply, taxable territory, union territory tax)
11. Exemptions
12. Broad Idea about Rates of Goods and Services Tax
13. Input Tax Credit

R.R. Joshi

અનુલક્ષ્ય કરવામાં આવેલ પ્રશ્નોનું સ્વ. બોમનિ જાનકાબાઈ દેસાઈ
 સાહેબશ્રીએ સારી રીતે સમજાવ્યું હતું અને સરકારી કાર્યોમાં
 (સરકારી) અને ખાનગી કાર્યોમાં સરકારી કાર્યોમાં
 સરકારી કાર્યોમાં સરકારી કાર્યોમાં સરકારી કાર્યોમાં

R.R. Joshi

509 EA: International Accounting

Unit-I

(A) INTERNATIONAL ACCOUNTING – AN OVERVIEW

Introduction, Importance of International Accounting, Definition of International Accounting, Scope of International Accounting, Status of International Accounting Education: World Scenario

(B) Introduction of Indian accounting standards (IND AS)

IFRS – meaning, need, status at international level. IND AS – meaning, need and present status in India, frame work for the preparation and presentation of financial statements in accordance with Indian accounting standards.

Unit-II

(A) IND AS - 21 THE EFFECT OF CHANGES IN FOREIGN EXCHANGE RATES

(B) ACCOUNTING FOR FOREIGN CURRENCY TRANSACTIONS

Introduction, The need for Translation, Origin of Problem, International Transactions, Forward Exchange Contracts, Foreign Currency Transactions

Unit- III

(A) ACCOUNTING FOR BUSINESS COMBINATIONS AND CONSOLIDATION

Introduction, Definition, Accounting Treatment, combination and Consolidation of Financial Statements, Scope of Consolidated Financial Statements (As per the provisions of IND AS 28, IND AS 103 and IND AS 110)

Unit – IV

(A) International Transfer pricing

Introduction, Evolution of Transfer Pricing, Definition of Transfer Price, Approaches to Transfer Pricing, Objectives of Transfer Pricing, Arm's Length Principle, Transfer Pricing for Intangibles, Services and Cost Sharing Arrangements.

(B) International Taxation

Diversity of International Tax Systems, Taxation of Foreign Source Income and Double Taxation, Tax planning dimensions

References:

2. George and giddy; "Handbook of International Finance", Vol. I, II, North Holland
3. Shirin Rathore; "International Accounting", Prentice Hall Indian
4. Peter Walton, Axel Haller and Bernard Roffournier; "International Accounting", International Thomson Business Press, London, U.K.
5. International Accounting, Friederick, D.S. Choi And Gary k. Meek, Pearson Publication.
6. International Accounting, Timothy Soupnik and Hector Perera, McGraw Hill International Edition.

Note:

- (1) The proportion of practical problems must not be less than 40%
- (2) Question from any main unit shall not be set in option of questions from any other main unit or sub unit.

510 EA: Management Accounting – 2

Unit – I: Capital Budgeting - 1:

Investment Appraisal Techniques:

(a) Technique that recognize Payback of Capital Employed: Payback Period method.

(b) Techniques that use Accounting Profit for Project Evaluation:

(i) Accounting rate of return Method and

(ii) Earning per Share.

(c) Techniques that recognize Time Value of Money:

(i) Net Present value Method;

(ii) Internal Rate of Return Method;

(iii) Net Terminal Value Method;

(iv) Profitability Index method and

(v) Discounted Payback Period Method.

Unit – II: Capital Budgeting - 2:

(A) Risk Analysis in Capital Budgeting: Sources of Risk; Perspectives of risk; Sensitivity analysis or 'what if' analysis; Limitations of sensitivity analysis: Decision tree approach (in theory only).

(B) Capital rationing, inflation, taxation and life cycles: Meaning of 'Capital rationing'; Effect of Inflation and Taxation; Nonannual time periods; Life-cycle determination

Unit – III: Responsibility Accounting:

Introduction; Basic Principles; Centers of Control: Investment centers, Profit centers and cost centers within a responsibility accounting system; Basic Process in Implementation; Responsibility Reporting; Benefits of Responsibility Accounting; Difficulties in Implementation; Methods for measuring divisional performance: Return on Investment Method, Residual Income Method and other measure of divisional performance.

Unit – IV: Transfer Pricing:

Necessity, Transfer Pricing Methods: Pricing at cost; Standard cost plus lump sum; Market Prices; Prorating the overall contribution; Dual Pricing; Negotiated Prices. Benefits of transfer pricing policy and concept of International transfer pricing

Notes:

(1) Practical problems carrying not less than 70% marks shall be asked. This percentage is inclusive of 20% weightage to be given to a multiple choice question divided into 5 sub-questions (at least one sub-question from each Unit shall be asked). The students are required to provide justification for selecting the correct option out of four options given for each MCQ.

(2) Questions from any Unit shall not be set in option of questions from any other Unit.

References:

1. Ravi M. Kishore; "Cost and Management Accounting", Taxmann's Publications.
2. Jawahar Lal; "Advanced Management Accounting", S.Chand Publications.
3. Paresh Shah; "Management Accounting", Oxford Publications.

Syllabus of Essay Papers in each Specialization in Semester 4

511 EA: International Accounting

Unit-I

(A) INTERNATIONAL ACCOUNTING – AN OVERVIEW

Introduction, Importance of International Accounting, Definition of International Accounting, Scope of International Accounting, Status of International Accounting Education: World Scenario

(B) Introduction of Indian accounting standards (IND AS)

IFRS – meaning, need, status at international level. IND AS – meaning, need and present status in India, frame work for the preparation and presentation of financial statements in accordance with Indian accounting standards.

Unit-II

(A) IND AS - 21 THE EFFECT OF CHANGES IN FOREIGN EXCHANGE RATES

(B) ACCOUNTING FOR FOREIGN CURRENCY TRANSACTIONS

Introduction, The need for Translation, Origin of Problem, International Transactions, Forward Exchange Contracts, Foreign Currency Transactions

Unit- III

ACCOUNTING FOR BUSINESS COMBINATIONS AND CONSOLIDATION

Introduction, Definition, Accounting Treatment, combination and Consolidation of Financial Statements, Scope of Consolidated Financial Statements (As per the provisions of IND AS 28, IND AS 103 and IND AS 110)

Unit – IV

(A) International Transfer pricing

Introduction, Evolution of Transfer Pricing, Definition of Transfer Price, Approaches to Transfer Pricing, Objectives of Transfer Pricing, Arm's Length Principle, Transfer Pricing for Intangibles, Services and Cost Sharing Arrangements.

(B) International Taxation

Diversity of International Tax Systems, Taxation of Foreign Source Income and Double Taxation, Tax planning dimensions

References:

1. George and giddy; "Handbook of International Finance", Vol. I, II, North Holland
2. Shirin Rathore; "International Accounting", Prentice Hall Indian
3. Peter Walton, Axel Haller and Bernard Roffournier; "International Accounting", International Thomson Business Press, London, U.K.
4. International Accounting, Friederick, D.S. Choi And Gary k. Meek, Pearson Publication.
5. International Accounting, Timothy Soupnik and Hector Perera, McGraw Hill International Edition.

Note:

- (1) The proportion of practical problems must not be less than 40%
- (2) Question from any main unit shall not be set in option of questions from any other main unit or sub unit.